

The Department of East Asian Studies/Chinese Studies is pleased to invite to the lecture of:



**QIAN Jiwei**

East Asian Institute  
National University of Singapore



## Fiscal Stimulus and Local Government Debt in China

China's economy ended 2018 with 6.6% growth, the lowest in over two decades. Stabilising economic growth topped the agenda for economic policymaking in 2019. China's fiscal expenditure is to increase by 6.5% and the amount of total tax reduction is estimated to be around RMB 2 trillion. Importantly, infrastructure investment has been promoted by the government. The dilemma for the policymakers is that the fiscal stimulus may offset the efforts in reducing the size of local government debt, which also accounted for 48% of total shadow banking activities in 2016. This talk will discuss the implications of the recent fiscal stimulus measures for local government debt in the broader context of the fiscal and financial system in China.

**Dr Jiwei QIAN** is Senior Research Fellow at the East Asian Institute, National University of Singapore. He is also a co-editor of the book series Social Policy and Development Studies in East Asia (Palgrave Macmillan). He obtained his B.Sc. in computer science from Fudan University, China and Ph.D. degree in Economics from the National University of Singapore. His research has been published in publications such as The China Quarterly, Health Economics, Policy and Law, Health Policy and Planning, Journal of European Social Policy, Journal of Social Policy, Land Use Policy, Public Administration and Development, Public Choice, Social Policy & Administration among others. He is also on the editorial board of China: An International Journal and East Asian Policy. His current research interests include political economy, development economics and health economics. His recent co-authored paper on the informal sector in China **was awarded the best conference paper 2019 at the 32nd Annual Meeting of Association of Chinese Political Studies (ACPS)**.

**DATE:** Wednesday, October 30, 2019

**TIME:** 17:00

**LOCATION:** **SIN 1**, at the Department for East Asian Studies/Chinese Studies,  
Altes AKH, Campus, Spitalgasse 2, Yard 2, Entrance 2.3

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