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Will China Continue to Open Up to the Outside World?

Since late 1978, under the Deng Xiaoping's leadership, China initiated policies of economic reform and opening to the world. These reforms marked the beginning of China's transition from a closed, planned economy to one that would embrace market principles and gradually integrate into the global economy. By 2022, China attracted foreign investment of US\$2.6 trillion and having over 1.1 million foreign invested enterprises, and it has become an important drive of the world economy. However, as China imposed the compliance requirements on EHS, cyber security, anti-espionage, state secret protection, etc. in the last few years, and particularly China and US came to an age of geopolitical confrontation, foreign investors started to raise concerns as to whether China will continue to open.

This seminar will discuss why China will continue to do so, what efforts China has recently made, what challenges lie ahead, and what factors supporting such opening are. More importantly, whether foreign investment will still flow in. Ms. Wei Zhang, a Chinese lawyer, would be pleased to share her personal observations with you based upon her 30-year practice of law in China.

Wei Zhang is a partner at JunHe LLP, a leading and full-service Chinese law firm in Mainland China, and is admitted to practice law both in China and the State of New York, USA. She obtained LLB degree from the School of Law of Peking University in 1985 and LLM. degree from the Law School of Columbia University in US in 1997. Over the past 30 years, Ms. Zhang has been advising multinational companies on investing and doing business in China. She has extensive experience in assisting foreign investors in the green-field investment, mergers and acquisitions of Chinese companies, their daily operations, liquidation and dissolutions, among others

DATE: Thursday, October 17, 2024

TIME: 16:45-18:15

LOCATION: SIN 1, at the Department of East Asian Studies/Chinese Studies,
Altes AKH, Campus, Spitalgasse 2, Yard 2, Entrance 2.3

